

City of Miami, Florida

STEPHEN P. CLARK
MAYOR



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December 22, 1995

Robert A. Dobiecki
Miami Stock Exchange
100 Edgewater Drive
Coral Gables, FL 33133

Dear Robert:

The City of Miami is extremely pleased to endorse the Miami Stock Exchange project. A business initiative of this magnitude and order will offer tomorrow's global technology to small and large Latin American countries alike.

The Miami Stock Exchange represents a new business opportunity of great promise. The initiative is a furtherance of the goals set forth by the United States at the 1994 Summit of the Americas.

The services developed by the Miami Stock Exchange will undoubtedly be of enormous value to countries seeking to prosper in this vital and fastly emerging field of world-trade. Miami is an ideal geographical location for the Miami Stock Exchange.

It is with great interest that I offer the City of Miami's support of this important forward-thinking and prudent business effort.

Sincerely,

A handwritten signature in black ink that reads "Stephen P. Clark".

Stephen P. Clark